



# DAILY STOCK MARKET NEWS

MONDAY, AUGUST 21, 2023



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## TECHNICAL INFORMATION OF MARKET

	20-Aug-23	17-Aug-23	% Change
Avg Trade Vol(20 days-mn)	104.67	112.5	-6.96%
Avg Turnover (20 days-TK-mn)	5.06343	5.36467	-5.62%
DSEX EMA (15 Days)	6.28759	6,291.03	-0.05%
DSEX RSI (14 days)	39.96	36.81	8.56%
DSEX MFI (14 days)	26.59	30.71	-13.42%

## INDEX SUMMARY

Index	20-Aug-23	17-Aug-23	Point Change	% Change
DSEX	6265.24	6254.83	10.414	0.166%
DSES	1360.35	1358.10	2.245	0.165%
DSE30	2126.27	2121.67	4.600	0.217%

## MARKET ACTIVITIES

	20-Aug-23	17-Aug-23	Change
Mkt. Turnover (BDT mn)	3,445.55	2,995.29	15.03%
Mkt. Turnover (USD mn)	31.47	27.35	15.03%
Total No of Trade	92,572	87,216	6.14%
Trade Volume (mn)	71.86	69.89	2.81%
Mkt. Velocity (last 22 trading)	18.53%	19.63%	-110

## MARKET VALUATION

	20-Aug-23	17-Aug-23	% Change
Mkt Capitalization (BDT bn)	7,740.35	7,733.36	0.25%
Mkt Capitalization (USD bn)	70.69	70.62	0.09%
Trailing Market P/E	18.32	18.01	1.74%
Annualized Market P/E	18.88	18.82	0.30%
Dividend Yield'	3.23%	3.23%	-0.50%

## IMPORTANT NATIONAL & INTERNATIONAL NEWS

### China Drags Asian Stocks Toward Five-Month Low: Markets Wrap

Chinese equities weighed on the broader Asian stock gauge following less-than-expected adjustments in loan rates by Chinese banks. Other benchmarks in the region traded mixed.

Source : *Bloomberg ASIA Edition*

### Credit Suisse Shuts Japan Equity Trading for Hedge Funds

Credit Suisse is shutting its cash equity sales business in Japan, and has told hedge funds and other institutional clients it would no longer be taking orders as UBS Group AG proceeds with a global overhaul.

Source : *Bloomberg US Edition*

### 10-year loan rescheduling facility for ship-builders

Loans, leases and investments extended by non-bank financial institutions (NBFIs) to ship manufacturers could be rescheduled for up to 10 years as the central bank took the initiative to help beleaguered borrowers resume making Installments

Source: *The Daily Star*

### Rooppur will be ready on time

The much-awaited Rooppur nuclear power plant is coming along at more or less the expected pace but the country has to wait longer to enjoy the benefits as the power evacuation facility from the plant would not be ready on time. One of the two projects for power evacuation from Rooppur

Source: *The Daily Star*

### Pvt inland container depots handle imports worth USD 54 Bn at Ctg port annually: Bicda

Private inland container depots (ICDs) at the Chattogram port are contributing to the country's economy by annually handling export cargoes worth USD 54 Bn, 25% of total imports transported in containers and also a large volume of empty containers at the port.

Source: *The Business Standard*

### 52 digital bank licenses sought

Fifty-two applications have been filed by companies such as banks, fintec firms and mobile financial service providers to roll out digital banks, Bangladesh Bank Spokesperson Md Mezbaul Haque confirmed today. The deadline for filing the applications ended on August 17.

Source: *The Daily Star*

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## ➤ RFL expands Bizli Cables product line with new medium-voltage cable

(RFL Group, widely known as Pran-RFL Group, one of the leading business conglomerates in the country, has introduced a new product category – medium-voltage power cable – to its popular cable brand Bizli Cables. The trial production of the cable has already begun at a newly constructed factory.)

## ➤ Bangladesh posts current account deficit at USD 3.3 Bn in FY23

(Bangladesh registered a current account deficit of some USD 3.3 Bn in the last fiscal year running from July 2022 to June 2023, a Bangladesh Bank (BB) official has said. The central bank official said on Sunday that the current account balance showed a deficit of USD 3.334 Bn in fiscal year 2022-23.)

## ➤ Some BDT 2.07 Tn default loan trapped in lawsuits

(Loads of default loans of private and public banks get caught in legal cobweb and go ballooning over BDT 2.07 Tn by the end of March this year, sources say, compounding problems in Bangladesh's banking industry.)

## ➤ JICA proposes to raise interest rate to 2.26% for loans to Bangladesh

(The Japan International Cooperation Agency (JICA) has proposed to raise the interest rate to 2.26% from 1.6%, for loans to be provided to Bangladesh. The Economic Relations Division of Bangladesh has been trying to make JICA keep the interest rate as low as possible.)

## IMPORTANT STOCK MARKET NEWS

### **EXCHANGE | DSE seeks rule relaxation to boost alternative trading board**

The Dhaka Stock Exchange (DSE) wrote to the securities regulator for relaxation of some rules for the alternative trading board (ATB) to increase liquidity and ensure fair pricing in the trading platform. In its letter to the Bangladesh Securities and Exchange Commission (BSEC) this July

*Source : The Business Standard*

### **CROWNCEMNT | Crown Cement to buy fly ash from Matarbari power plant**

Crown Cement PLC has decided to purchase fly ash from the Matarbari 2x600 MW Ultra Super Critical Coal Fired Power Plant to ensure smooth and regular production of cement. The company will soon sign a joint venture

*Source : The Daily Star*

### **ALARABANK | Labu elected as AIBL chairman**

Abdus Samad Labu has been elected as the chairman of Al-Arafah Islami Bank Ltd (AIBL) in the 390th meeting of the board of directors of the bank yesterday. Labu is one of the founder directors of the bank, said a press release. He is the vice-chairman of S Alam Group

*Source : The Daily Star*

### **FAREASTFIN, FASFIN, BIFC | Three sick NBFIs incur losses again**

Three poorly performing non-bank financial institutions (NBFIs) – Fareast Finance, First Finance, and Bangladesh Industrial Finance – have published their most recent financial statements, all of which show losses. Fareast Finance and First Finance have posted quarterly financials for the April to June quarter of 2023

*Source: The Business Standard*

### **GREENDELTA | Green Delta gets 3 foreign strategic partners for digital bank**

Green Delta Insurance has got three foreign strategic partners for its proposed digital banking venture "Yeah Digital Bank PLC" and the consortium is one of the 52 applicants for a digital banking licence in Bangladesh

*Source: The Business Standard*

### **MIRACLEIND: Change in the Board of Directors and appointment of new CS**

The company has informed that as decided/confirmed in 161st Meeting of the Board of Directors of Miracle Industries Limited (MIL) on 14 and 20 (adjourned) August 2023 with the transfer of their entire free shares in

*Source: DSE NEWS*

### **SBACBANK: Election of Chairman**

The Company has informed that Mr. Abu Zafar Mohammad Shofiuddin has been elected as the Chairman of the Board of Directors of the Company in place of Mr. Abdul Kadir Molla with effect from August 16, 2023.

*Source: DSE NEWS*